

NOW THEREFORE, BE IT RESOLVED, that the Alabama Public Charter School Commission does hereby approve the application of Lead Education Foundation.

BE IT FURTHER RESOLVED as follows:

1. The applicant, Lead Education Foundation, has demonstrated competence in each element of the Alabama Public Charter School Commission's established approval criteria and is likely to open and operate a successful public charter school.
2. The execution of a charter contract with Lead Education Foundation shall be subject to Lead Education Foundation's demonstration that it is in good standing financially.
3. The charter contract shall contain readiness-to-open provisions that shall serve as reasonable conditions that Lead Education Foundation must satisfy before its charter school, Lead Academy, opens.
4. Within sixty (60) days of this approval, the governing board of the approved public charter school and the Alabama Public Charter School Commission shall execute a charter contract that clearly sets forth the academic and operational performance expectations and measures by which the public charter school will be judged and the administrative relationship between the Commission and the public charter school, including each party's rights and duties and the Chairman of the Commission shall hereby be authorized to execute the contract on the Commission's behalf and submit it and related attachments to the Alabama State Department of Education, as provided by law.

Resolution adopted and approved by the Alabama Public Charter School Commission at its regular meeting of March 15, 2018.


Its Chairman

Attest